



**NORTH CAROLINA GENERAL ASSEMBLY
AMENDMENT
Senate Bill 329**

AMENDMENT NO. _____
(to be filled in by
Principal Clerk)

S329-ASV-18 [v.1]

Page 1 of 2

Amends Title [NO]
First Edition

Date _____, 2023

Senator Perry

1 moves to amend the bill on page 1, lines 13-23, by rewriting the lines to read:

2 "credit installment sale contract shall not exceed the following rate except that a minimum
3 finance charge of five dollars (\$5.00) may be imposed:

4 (1) Twenty-four percent (24%) per annum where the amount financed is less than
5 ~~one thousand five hundred dollars (\$1,500).~~

6 ~~(2) Twenty two percent (22%) per annum where the amount financed is one~~
7 ~~thousand five hundred dollars (\$1,500) or greater, but less than two thousand~~
8 ~~dollars (\$2,000).~~

9 ~~(3) Twenty percent (20%) where the amount financed is two thousand (\$2,000)~~
10 ~~or greater, but less than three thousand dollars (\$3,000).~~

11 ~~(4)(2) Eighteen percent (18%) Twenty-one percent (21%) per annum where the~~
12 ~~amount financed is three thousand dollars (\$3,000) or greater.";~~

13
14 and on page 1, lines 27-43, by rewriting the lines to read:

15 "(1) ~~Eighteen percent (18%) per annum for vehicles one and two model years old.~~

16 ~~(2) Twenty percent (20%) per annum for vehicles one to three model years old.~~

17 ~~(3)(2) Twenty two percent (22%) Twenty-six percent (26%) per annum for vehicles~~
18 ~~four to five model years old.~~

19 ~~(4)(3) Twenty nine percent (29%) Thirty percent (30%) per annum for vehicles five~~
20 ~~six model years old and older.";~~

21
22 and on page 2, line 6, by deleting the phrase "twenty dollars (\$20.00)." and substituting the phrase
23 "eighteen dollars (\$18.00).".



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Page 2 of 2

SIGNED _____
Amendment Sponsor

SIGNED _____
Committee Chair if Senate Committee Amendment

ADOPTED _____ FAILED _____ TABLED _____